Explanation of variances 2024/25 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £500);
• variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	8,065	14,176					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	6,000	1,500	25.00%	YES	NO		The Precept received during 2025 was £1,500 than the previous year, as additional funding was allocated to the renovation of the Causewayhead cemetery building.
3 Total Other Receipts	18,750	30,271	-11,521	38.06%	YES	NO		Other receipts on 2025 includes £260 field rent, £11 bank interest, £6,479 VAT refund and Grants of £12,000 (£1k Silloth Community Shop + £1k Cumberland Council + £10k +Solway Firth Partnership). Other receipts in 2024 includes £186 field rent, £10 interest, £75 VAT refund and Grants of £30,000 (£10k Cumbria Community Foundation + £10k Holme Low Parish Projects Group + £10k Solway Firth Partnership).
4 Staff Costs	2,419	2,392	27	1.13%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	1,296	39,990	-38,694	96.76%	YES	NO		2024 includes a payment of £38,156 for the renovation of the cemetery building. The building is leased by the Parish Council from Cumberland Council and will provide a publc toilet and place to shelter for people using the cemetery. 2024 also includes £438 for new lithium batteries for the parish speed signs. There are no corresponding payments in 2025.
7 Balances Carried Forward	30,600	8,065	22,535	279.42%	YES	NO		Balances at 31 March 2024 £8,065 plus Precept £7,500, plus other receipts £18,750, minus Staff costs £2,419, minus other payments £1,296 = Balances c/f at 31 March 2025 £30,600.
8 Total Cash and Short Term Investments	30,600	8,065	22,535	279.42%	YES	NO		Balances at 31 March 2024 £8,065 plus Precept £7,500, plus other receipts £18,750, minus Staff costs £2,419, minus other payments £1,296 = Balances c/f at 31 March 2025 £30,600.
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,947	7,947	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		